

# MAYOR OF LONDON

**Shaun Bailey AM**

Chair

London Assembly Economy Committee

C/o Lauren.Harvey@london.gov.uk

**Date:** 17<sup>th</sup> January 2022

Dear Shaun,

Thank you for inviting me to take part in the London Assembly Economy Committee's meeting on the future of financial and professional services in the capital.

Please find the following responses to the requested information:

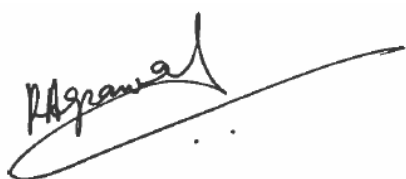
1. The reason that the publication of the Green Finance Initiative interim report was delayed
  - The Green Finance Institute's Interim report looking at the recommendations of the London Sustainable Development Commission's 'Financing for a Future London' was underway when the pre-election period started for the Mayoral elections in 2021. As part of the Mayor's 2021 manifesto he included a commitment to 'establish a new financing facility to bring more investment for infrastructure into London'.
  - Since being re-elected last May the Mayor has been working with the Green Finance Institute on a Financing Facility Optioneering Report. The work on the Optioneering Report has a wider scope than the previous work as it aims to assess the various options that could be pursued in establishing this new financing facility and delivering on his commitment. The work that was undertaken for the Interim Report has and continues to be used, as appropriate, to inform this Optioneering Report. The Optioneering Report is currently in draft, it will be completed in spring 2022 and then it will be published.
2. Details on each of the Mayor's business boards, including their roles
  - Please see annex for details of the Mayor's business boards.

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## 3. Details on what the Mayor's International Business Programme has achieved

- The Mayor's International Business Programme is an award-winning cohort programme for high growth scale-ups and has supported over 1,100 businesses to expand and win international business through workshops, trade missions and mentoring. Since its inception in 2016 it has conducted over 62 international trade visits to the US, India, China, Japan and Europe, including 16 virtual missions since the start of the pandemic. As of November 2021, L&P's cohort members have completed deals worth over £193 million and raised more than £486 million investment.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Rajesh Agrawal', written over a horizontal line.

**Rajesh Agrawal**  
**Deputy Mayor of London for Business**

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## Annex – Details of Mayor’s business boards

### London Economic Action Partnership (LEAP)

#### Role

LEAP is the local enterprise partnership for the Greater London area. It brings together entrepreneurs, business leaders and public sector leaders with the mayoralty and advises the Mayor on the long-term vision for economic development in the capital, including delivery of the Economic Development Strategy and London Recovery Programme.

LEAP provides strategic direction and oversight for the investment of London’s allocation of several major funds, including HM Government’s Growing Places and Local Growth Funds and the European Structural and Investment Funds. It has strategic oversight of the Royal Docks Enterprise Zone, including the investment of retained business rates.

#### Membership

<b>Name</b>	<b>Role</b>
Sadiq Khan	Mayor of London
Rajesh Agrawal (Deputy Chair)	Deputy Mayor of London for Business
CLlr Georgia Gould (Deputy Chair)	Chair, London Councils
CLlr Nesil Caliskan	Executive Member for Employment and Skills, London Councils
CLlr Elizabeth Campbell	Executive Member for Business, Economy and Culture, London Councils
Greg Clark CBE	Business Member
James Cronin	Business Member
Rokhsana Fiaz OBE	Mayor of Newham
Katharine Glass	Business Member
Sam Gurney	Trades union representative
Angus Knowles-Cutler	Business Member
Jamie Mitchell	Business Member
John Newbigin OBE	Business Member
Jules Pipe CBE	Deputy Mayor of London for Planning, Regeneration and Skills
Nita P.Woods	Business Member
Simon Pitkeathley	Business Member

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## Business Advisory Board

### Role

The Business Advisory Board was set up in August 2016 to help the Mayor meet his manifesto commitment to be the most pro-business Mayor yet. The Board advises the Mayor on the major issues facing London's economy and the board members share creative and innovative ideas to improve City Hall's policy making.

The board has provided input on policies and programmes directly relating to business and growth, and wider policy issues such as crime and policing, environment, infrastructure and transport.

### Membership

Name	Title / Organisation
Constantin Cotzias	Director, Bloomberg Europe
Dame Jayne-Anne Gadhia	Founder and Executive Chair, Snoop
Dame Vivian Hunt	Senior Partner, McKinsey & Company
Debbie Woskow	Co-founder, AllBright
Julie Abraham	CEO, Richer Sounds
Julie Brown	COO & CFO, Burberry Group
Kym Denny	Former CEO, hVIVO
Sir Lloyd Dorfman	Chairman, Doodle
Nicola Mendelsohn	VP of Global Business Group, META
Nikhil Rathi	CEO, Financial Conduct Authority
Omid Ashtari	COO, Streetbees
Shalini Khemka	CEO, E2Exchange
Sir William Sargent	Co-founder, Framstore